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APHC010308672026



**IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI
(Special Original Jurisdiction)**

[3573]

WEDNESDAY, THE 1st DAY OF JULY 2026

PRESENT

THE HONOURABLE SRI JUSTICE BALAJI MEDAMALLI

COMPANY APPLICATION NO: 150/2026

Between:

1. CHAKRI CHIT FUNDS PRIVATE LIMITED, (IN LIQN.) REP. BY THE OFFICIAL LIQUIDATOR, ATTACHED TO THE HONBLE HIGH COURT 1ST FLOOR, CORPORATE BHAWAN, BANDLAGUDA, NAGOLE, HYDERABAD-500 068.

...APPELLANT

AND

1. NIL, NIL

...RESPONDENT

Let all the parties concerned attend the Judge's sitting in Court/Chambers on the hearing of an application filed by the applicant above named for an order to i. permit the Official Liquidator to invite the claims in respect of M/s. Chakri Chit Fund (P) Limited (In Lign.) from its creditors under Rule 148 of the Companies (Court) Rules, 1959. permit the Official Liquidator to invite the claims from the creditors of the company (in lign.) pursuant to Rule 148 of the Companies (Court) Rules, 1959 by causing a publication of notice in following daily newspapers on DA VP / Govt, rates as detailed below

1. times of India, English All Editions covering the States of Andhra Pradesh and Telangana Daily. 2. Andhra Jyothi, All Editions covering the State of Andhra Pradesh Telugu Daily. 3. Namasthe Telangana, All Editions covering the State of Telangana Telugu Daily. Or any other newspapers as may be decided by this Hon'ble Court DA VP/Govt, rates as the office of the Official

Liquidator is a Central Government office attached to the Hon'ble High Courts of Andhra Pradesh and Telangana, in the prescribed proforma i.e., Form No.63 - Advertisement of notice to creditors to prove their claim Rule 148(1) of the Companies (Court) Rules, 1959, and permit the Official Liquidator to incur necessary advertisement expenses, postal and other incidental charges from and out of the available funds of the (In Liqn.). permit the Official Liquidator to issue Notices to the creditors under Rule 148 (2) of the Companies (Court) Rules, 1959 whose details are available in the list of creditors of Statement of Affairs filed before the Official Liquidator. permit the Official Liquidator to exercise all the powers required for IV. adjudication of claims received from the creditors of the company (In Liqn.) as per the provisions of section 528, 529, 529A and 530 of the Companies Act, 1956 and the Companies (Court) Rules, 1959. order that the costs of this application do come out of the available V. funds of the company (In Liqn.) and pass

Counsel for the Appellant:

1. T V P SAI VIHARI(SC FOR OFFICIAL LIQUIDATOR)

Counsel for the Respondent:

- 1.

The Court made the following:

THE HONOURABLE SRI JUSTICE BALAJI MEDAMALLI**COMPANY APPLICATION No.150 of 2026****in****COMPANY PETITION No.50 of 2016****ORDER:**

This Company Application is filed under Sections 528, 529, 529A & 530 of the Companies Act, 1956 read with Rules 139, 147, 148, 159, 160, 163, 173 and 174 of the Companies (Court) Rules 1959 by the Official Liquidator, for the following reliefs:

- i) Permit the Official Liquidator to invite the claims in respect of M/s. Chakri Chit Fund (P) Limited (In Liqn.) from it's creditors under Rule 148 of the Companies (Court) Rules, 1959.
- ii) Permit the Official Liquidator to invite the claims from the creditors of the company (In Liqn.) pursuant to Rule 148 of the Companies (Court) Rules, 1959 by causing a publication of notice in following daily newspapers on DAVP/ Govt. rates as detailed below:

Sl. No.	Name of the Newspaper(s)	Details of Editions
1	Times of India, English Daily	All Editions covering the States of Andhra Pradesh and Telangana
2	Andhra Jyothi, Telugu Daily	All Editions covering the State of Andhra Pradesh
3	Namasthe Telangana, Telugu Daily	All Editions covering the State of Telangana

Or any other newspapers as may be decided by this Hon'ble Court at DAVP/Govt. rates as the office of the Official Liquidator is a Central Government office attached to the Hon'ble High Courts of Andhra Pradesh & Telangana, in the prescribed proforma i.e., "Form No.63 – Advertisement of notice to creditors to prove their claim" Rule 148(1) of the Companies (Court) Rules, 1959, and permit the Official Liquidator to incur necessary advertisement expenses, postal and other incidental charges from and out of the available funds of the company (In Liqn.).

iii) Permit the Official Liquidator to issue Notices to the creditors under Rule 148(2) of the Companies (Court) Rules, 1959 whose details are available in the list of creditors of Statement of Affairs filed before the Official Liquidator.

iv) Permit the Official Liquidator to exercise all the powers required for adjudications of claims received from the creditors of the company (In Liqn.) as per the provisions of section 528, 529, 529A & 530 of the Companies Act, 1956 and the Companies (Court) Rules, 1959.

v) Order that the costs of this application do come out of the available funds of the company (In Liqn.)

2. Heard Mr.T.V.P. Sai Vihari, learned counsel for Official Liquidator/ Applicant.

3. For the reasons stated above, the Company Application is allowed directing the Official Liquidator to invite the claims from the creditors of the company (In Liqn.) pursuant to Rule 148 of the Companies (Court) Rules, 1959 by causing a publication of notice in the daily newspaper as indicated in prayer (ii) on DAVP/ Government rates. There shall be no order as to costs.

As a sequel thereto, miscellaneous petitions, if any, pending in this Company Application shall stand closed.

BALAJI MEDAMALLI, J

Dated: 01.07.2026

PBS

Whether the order is :

Speaking Yes/No / Reasoned Yes/No

Reportable Yes/No / Non-Reportable Yes/No

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THE HONOURABLE JUSTICE BALAJI MEDAMALLI

COMPANY APPLICATION NO: 150/2026

Date: 01.07.2026
PBS