

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1301 of 2026

&

I.A. No. 4976 of 2026

IN THE MATTER OF:

Panshul Agro Food LLP

...Appellant(s)

Versus

State Bank of India & Ors.

...Respondent(s)

Present:

For Appellant : Mr. Keith Varghese, Advocate.

For Respondents : Mr. Siddharth Sangal, Ms. Richa Mishra, Mr. Kashish Tewatia, Ms. Mrinalini Tandon, Advocates for R-1.

O R D E R
(Hybrid Mode)

20.08.2026: **IA No. 4976 of 2026-** Heard Ld. Counsel for the Appellant as well as Ld. Counsel for the Respondent No.1 (SBI) and perused the record.

Ld. Counsel for the Appellant submits that having regard to the reasons/ explanation given in paragraph no. 3 to 9 of the application the delay which has occurred in refiling the appeal may accordingly be condoned as the same has occurred on account of the reasons which were beyond the control of the appellant.

Ld. Counsel for the Respondent No. 1 however opposes the submissions made by Ld. Counsel for the Appellant on the ground that the delay has not been properly explained.

Be that as it may, having considered the explanation which has been given in the application, we are of the view that the delay of 36 days has been

sufficiently explained in result the application is allowed and the delay of 36 days in refiling the appeal is hereby condoned.

Comp. App. (AT) (Ins) No. 1301 of 2026

Heard Ld. Counsel for the Appellant as well as Ld. Counsel for the Respondent on the question of admission of the appeal and issuance of notice.

‘Order Reserved’.

**[Justice Mohammad Faiz Alam Khan]
Member (Judicial)**

**[Naresh Salecha]
Member (Technical)**

sr/mr