**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**
**PRINCIPAL BENCH, NEW DELHI**

**02.04.2026**

**Present: JUSTICE N. SESHASAYEE, MEMBER (JUDICIAL)**

**MR. BARUN MITRA, MEMBER (TECHNICAL)**

**I.A. No.2210 of 2026 in**
**Company Appeal (AT) (Ins) No.341 of 2026**

**Rediesel India Private Ltd. ....Appellant**

**Vs**

**International Print-O Pac Ltd. ....Respondent**

(Appeal Arising out of Order dated 08.01.2026 passed by the Adjudicating Authority (National Company Law Tribunal, New Delhi, Court-IV) in Restoration Application No. 115 of 2025 in C.P. (IB) No. 589 of 2025)

**For Appellant:** Mr. Nipun Gautam, Advocate

**For Respondent**: Mr. Swapnil Gupta, Mr. Vaibhav Mendiratta, Advocates

**JUDGEMENT**

**Per Justice N. Seshasayee, Member (Judicial)**

The appellant herein is a financial creditor whose petition under Section 7, IBC was dismissed by the Adjudicating Authority. The appellant has now taken out I.A. No.2210/2026 seeking the leave of this Tribunal to withdraw its appeal on

the ground that the appellant and the respondent have arrived at a settlement based on which a repayment schedule has been provided to the respondent which the later has accepted. The learned Counsel states that in the eventuality of the respondent not complying and defaulting in repayment in terms of the repayment schedule, the appellant may be permitted to institute a fresh proceeding under Section 7.

So far as the present proceeding is concerned, inasmuch as the fact that the financial creditor has lost its petition under Section 7 before the Adjudicating Authority, there is little difficulty in accommodating appellant's request for withdrawing the appeal. So far as the prayer for leave of this Tribunal to institute any fresh petition under Section 7 in the eventuality of the respondent failing to comply with the terms of the settlement now arrived at between the parties, after all when the terms of settlement provides a fresh cause of action, there is hardly any need for us to grant any leave. The appeal is permitted to be withdrawn.

The appeal is dismissed as withdrawn. No cost.

I.A. No.2210 of 2026 stands disposed of.

**[Justice N. Seshasayee]**
**Member (Judicial)**

**[Mr. Barun Mitra]**
**Member (Technical)**

rs/md