

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 697 of 2026

IN THE MATTER OF:

Jyoti Subba

**Ex-Director of the Suspended Management of
Siri Ram Syal Hydra Power Private Limited**

...Appellant

Versus

**Indian Renewable Energy Development Agency Ltd. &
Anr.**

...Respondents

Present:

For Appellant : Mr. Akshat Gogna, Advocate.

**For Respondents : Mr. Nishant Awana, Mr. Suraj Kundu, Advocates
for R-1.**

**Mr. Abhishek Anand, Mr. Karan Kohli, Ms. Palak
Kalra, Advocates for RP.**

**Ms. Divya Singh Pundir, Mr. Devesh Dubey, Mr.
Devesh Khara, Mr. Abhinav Kalia, Advocates for
SRA.**

ORDER
(Hybrid Mode)

25.05.2026: This appeal has been filed against the order dated 06.04.2026 by which IA No. 1258 of 2026 in Company Petition (IB) No. 640(ND)/2024 filed by the Appellant has been rejected. It is submitted by learned counsel for the Appellant that subsequent to the order dated 06.04.2026, the Resolution Plan was approved on 22.04.2026. It is submitted by counsel for the Appellant that plan has been implemented.

Cont'd.../

In view of the above development, this appeal has become infructuous, however, it shall be open for the Appellant to take his remedies against the plan approval order. Appeal is dismissed accordingly.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Archana/md