NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, COURT-I, CHANDIGARH

CP No. 1/Chd/Hry/2025

(An Application under Section 66 read with Section 52 of the Companies Act, 2013 and National Company Law Tribunal (Procedure of Reduction of Share Capital of the Company) Rules, 2016)

IN THE MATTER OF:
HARTRON COMMUNICATIONS LIMITED
(CIN:- U7010HR1988PLC030379)
A Company incorporated under the provisions of the Companies Act,1956
With its Registered Office at
Plot no. 316, Udyog Vihar, Phase IV,
Gurgaon, Haryana, India 122016,
Through its managing director.
E-mail: sanjeetmalik@hartron.in.

.....Applicant

Versus

1. REGISTRAR OF COMPANIES, DELHI & HARYANA
4TH Floor, IFCI Tower, 61, Nehru Place,
New Delhi -110019
E-MAIL: - roc.delhi@mca.gov.in
PH NO.: - 011-26235703, 26235708

.....Respondent No.1

2. REGIONAL DIRECTOR (NORTH)
B-2 Wing, 2nd Floor, PT. Deendayal Antyodaya Bhawan, 2nd Floor, CGO Complex, New Delhi-110003
E-MAIL: - rd.north@mca.gov.in
PH NO: 011-24366038

.....Respondent No.2

Order delivered on: 23.07.2026

CORAM: MR. KHETRABASI BISWAL, HON'BLE MEMBER (JUDICIAL)
: MR. SHISHIR AGARWAL, HON'BLE MEMBER (TECHNICAL)

Present: -

For the Applicant Company : Mr. Anand Chhibbar, Sr. Advocate
Ms. Swati Vashisth, Advocate
Mr. G.S. Sarin, PCS

ORDER

1. The instant Application has been filed by **Hartron Communications Limited** (hereinafter referred as 'Applicant Company') through its Managing Director, under Section 66 read with Section 52 of the Companies Act, 2013 (hereinafter referred to as the 'Act') and National Company Law Tribunal (Procedure of Reduction of Share Capital of Company) Rules, 2016 (hereinafter referred to as the 'NCLT Capital Reduction Rules') for obtaining confirmation from this Tribunal for the proposed reduction of the share capital of the Applicant Company by way of extinguishment, cancellation and reduction of 25,62,555 (Twenty-Five Lakh Sixty-Two Thousand Five Hundred and Fifty-Five) equity shares of face value of ₹10/- (Rupees Ten only) each, aggregating to ₹2,56,25,550/- (Rupees Two Crore Fifty-Six Lakh Twenty-Five Thousand Five Hundred and Fifty only).

Brief facts

2. The averments as made in the instant Application are summarized hereunder;

(i) The Applicant Company was incorporated on 07.10.1988 under the provisions of the erstwhile Companies Act, 1956 as a company limited by shares, having its registered office at Plot No. 316, Udyog Vihar, Phase-IV, Gurugram, Haryana – 122016, which falls within the territorial jurisdiction of this Bench. A copy of the Certificate of Incorporation along with the Master Data of the Applicant Company, as available on the portal of the Ministry of Corporate Affairs, has been annexed with the Application as **Annexure A-1**.

(ii) It is submitted that the main objects of the Applicant Company, as contained in its Memorandum of Association, are, inter alia:

(a) To adopt and carry into effect, so far as the Company is concerned, the Promotional Agreement dated 04.04.1988 entered into between Haryana State Electronics Development Corporation Limited, Haryana State Industrial Development Corporation Limited and M/s Surat Telecommunication Limited;

(b) To carry on the business of manufacturers, assemblers, fabricators and dealers in engineering, scientific, mechanical, electrical, electronic, communication and computer equipment, including information technology products, consumer electronics, telecommunication equipment, computer peripherals, software and allied products;

(c) To carry on the business relating to power, energy, communication, automation, electrical and electronic engineering and to manufacture, import, export, process, fabricate and deal in plants, machinery, equipment, tools, components and allied products;

(d) To carry on the business of Business Process Outsourcing (BPO), Information Technology Enabled Services (ITES), call centres, medical transcription, back-office services, data processing, internet services, maintenance and technical consultancy; and

(e) To carry on the business of builders, developers, civil contractors, construction of residential and commercial projects, industrial complexes, warehouses and management of lands and buildings.

A copy of the Memorandum and Articles of Association of the Applicant Company has been annexed with the Application as **Annexure A-2**.

(iii) It is further submitted that Clause 60 of the Articles of Association of the Applicant Company empowers the Company to reduce its share capital by passing a Special Resolution in accordance with Section 66 of the Companies Act, 2013. Clause 60 of the Articles of Association reads as under:

(iv) It is submitted that as on 31.03.2024, the authorised, issued, subscribed and paid-up share capital of the Applicant Company was as under:

Particulars	**Amount**
Authorised Share Capital	
90,00,000 Equity Shares of ₹10/- each	₹9,00,00,000/-

Particulars	**Amount**
Issued, Subscribed and Paid-up Share Capital	
89,00,000 Equity Shares of ₹10/- each	₹8,90,00,000/-
Less: Reversal of partly paid shares on forfeiture	₹2,58,000/-
Less: Call in arrears	Nil
Less: Reversal of calls in arrears on forfeiture	₹2,58,000/-
Total Paid-up Share Capital	**₹8,84,84,000/-**

(v) It is further submitted that Clause 60 of the Articles of Association of the Applicant Company empowers the Company to reduce its share capital by passing a Special Resolution in accordance with Section 66 of the Companies Act, 2013. Clause 60 of the Articles of Association reads as under:

"The Company may, from time to time, by Special Resolution and on compliance with the provisions of Section 66 of the Companies Act, 2013, reduce its share capital."

(vi) It is submitted that the present Petition is within the period of limitation and no part of the cause of action is barred by limitation. It has been stated that a notice dated 02.07.2024 convening the Extraordinary General Meeting of the members of the Applicant Company was issued for holding the meeting on 10.08.2024, wherein the Special Resolution approving the proposed reduction of share capital was passed with the requisite majority.

(vii) There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditor in the Auditor's Report pertaining to the financial statements of the Applicant Company. It has further been submitted that no inspection, inquiry or investigation is pending against the Applicant Company under the provisions of the Companies Act, 2013. A copy of the Audited Financial Statements of the Applicant Company as on 31.03.2024 has been annexed with the Petition as Annexure A-3. The latest provisional financial statements of the Applicant Company as on 30.11.2024 have also been placed on record as Annexure A-4.

(viii) The Applicant Company has further placed on record a certificate issued by its Chartered Accountant certifying the number of Secured Creditors and Unsecured Creditors of the Applicant Company, which is stated to be in conformity with the Provisional Balance Sheet as on 30.11.2024. The said certificate has been annexed as Annexure A-5.

(ix) It has also been submitted that the list of Secured Creditors and Unsecured Creditors has been verified and confirmed by two Directors of the Applicant Company by way of affidavits affirming the correctness of the said list. Copies of the affidavits executed by the Directors have been annexed with the Application as Annexure A-6.

(x) The Applicant Company has further submitted that the Statutory Auditor has certified that there are no arrears or defaults in repayment of deposits accepted by the Company. It has also been stated that the Directors of the Applicant Company have affirmed the said position by way of affidavits. Copies of the Certificate issued by the Statutory Auditor together with the affidavits of the Directors have been annexed as Annexure A-7.

(xi) The proposed reduction of share capital is in conformity with the Accounting Standards prescribed under Section 133 of the Act and other applicable provisions of law. In support thereof, the Applicant Company has placed on record the Certificate issued by the Statutory Auditor, which has been annexed as Annexure A-8.

(xii) The proposed reduction of share capital has been undertaken in accordance with Clause 60 of its Articles of Association and pursuant to the provisions of Section 66 of the Act read with the Rules, 2016. It has been stated that the Scheme contemplates reorganisation and reduction of the equity share capital of the Applicant Company.

(xiii) It has been submitted that the matter regarding the proposed reduction was considered by the Board of Directors in the background of the Order dated 16.08.2016 passed by the Delisting Committee of the Bombay Stock Exchange Limited (BSE), whereby the equity shares of the Applicant Company were compulsorily delisted under the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the applicable Rules, Bye-laws and Regulations of the BSE. A copy of the said Order dated 16.08.2016 has been annexed with the Petition as Annexure A-9.

(xiv) It has further been submitted that, in terms of Clause 4.2 of the aforesaid Order, the promoters of the Applicant Company became liable to acquire the delisted equity shares held by the public shareholders by paying the value determined by the valuer appointed by the Bombay Stock Exchange. It has also been submitted that

Clause 4.3 of the said Order required the Company to publish the names and addresses of the promoters together with the fair value determined by the valuer in a Public Notice in terms of Regulation 22(6)(a) of the SEBI (Delisting of Equity Shares) Regulations, 2009.

(xv) The Applicant Company has submitted that, in compliance with the aforesaid directions, a Public Notice dated 25.08.2016 was published in the newspaper *Business Standard*, informing the public shareholders that the fair value determined by the valuer appointed by the Bombay Stock Exchange for acquisition of the equity shares was ₹39.73 per equity share.

(xvi) It has further been submitted that the promoters of the Applicant Company made repeated efforts to facilitate the exit of the public shareholders by issuing communications through Registered Post and Ordinary Post on 03.10.2016, 10.11.2016, 22.03.2017, 27/28.04.2017, 31.10.2017, 14.12.2018, 13.03.2020, 21.02.2023 and 16.11.2023. The Applicant Company has also stated that Public Notices regarding the exit offer were published in various regional and national newspapers from time to time. Copies of the correspondence and public notices have been collectively annexed with the Petition as Annexure A-10.

(xvii) After the compulsory delisting of its equity shares in the year 2016, the shares of the Company ceased to be traded on any recognised stock exchange. Consequently, the equity shares held by the public shareholders became illiquid and non-marketable. It has been stated that the proposed reduction of share capital has been conceived as a mechanism to provide a final exit opportunity to such shareholders by enabling them to monetise their investment at a fair value.

(xviii) The proposed reduction extends to certain Non-Promoter Non-Public shareholders, namely, Mr. Satvir Singh, Mrs. Rita Singh and M/s Surat Telecommunications, who, according to the Applicant Company, have not participated in its affairs or management for over twenty-five years and have not contributed further capital or financial support during periods of financial exigency.

(xix) It has been submitted that, notwithstanding the compulsory delisting, the promoters continued to provide exit opportunities to the public shareholders by issuing individual communications and public notices from time to time. As a final effort, letters dated 16.11.2023 were issued to the remaining shareholders requesting them to update their KYC particulars and avail the exit offer. The Applicant Company has stated that approximately 12,000 letters were dispatched, of which nearly 50% were returned undelivered, indicating that a substantial number of shareholders had become untraceable.

(xx) The proposed reduction would provide a final exit opportunity to the Public and Non-Promoter Non-Public category shareholders in respect of shares which have remained illiquid since the compulsory delisting. It has further been stated that the proposed reduction would rationalise the capital structure and reflect the true and fair financial position of the Applicant Company.

(xxi) It has been submitted that the Board of Directors, at its meeting held on 02.07.2024, approved the proposed Scheme of Reduction of Share Capital, subject to the approval of the members of the Company and confirmation by this Tribunal. Under the proposed Scheme, the issued, subscribed and paid-up equity share capital of the Applicant Company is proposed to be reduced from ₹8,84,84,000/- divided into 88,48,400 equity shares of ₹10/- each to ₹6,28,58,450/- divided into 62,85,845 equity shares of ₹10/- each by extinguishment and cancellation of 25,62,555 equity shares. A copy of the Board Resolution dated 02.07.2024 has been annexed as Annexure A-11.

(xxii) The Applicant Company has placed on record the valuation reports dated 20.05.2024 and 30.06.2024, prepared by an Independent Registered Valuer, determining the fair value of the equity shares proposed to be cancelled. Copies of the valuation reports have been annexed as Annexure A-12.

(xxiii) It has further been submitted that the proposed reduction of the issued, subscribed and paid-up equity share capital, Securities Premium Account, General Reserve and balance in the Profit and Loss Account requires the approval of the members of the Applicant Company and confirmation by this Tribunal under Section 66 of the Companies Act, 2013. The Applicant Company has further stated that the proposed reduction shall not prejudice the interests of any secured or unsecured creditor.

(xxiv) The Applicant Company has stated that the Scheme was approved by the members at the Extraordinary General Meeting held on 10.08.2024, by passing the requisite Special Resolution. It has further been submitted that the consideration payable under the Scheme shall be met out of the internal accruals of the Company and, in the event of any shortfall, through unsecured loans to be infused by the promoters. In support thereof, copies of the Fixed Deposit Receipts of the promoters have been annexed as Annexure A-13.Consequently, the capital structure of the Applicant Company is proposed to be altered in the following manner:

Share Capital after Selective Reduction

Particulars	Rupees
Authorised Capital	
90,00,000 Equity Shares of ₹10/- each	₹9,00,00,000
Total	**₹9,00,00,000**
Issued, Subscribed and Paid-up Capital	
62,85,845 Equity Shares of ₹10/- each	₹6,28,58,450
Total	**₹6,28,58,450**

(xxv) It has further been submitted that, pursuant to the proposed reduction, the issued, subscribed and paid-up equity share capital, Securities Premium Account, General Reserve and the balance in the Profit and Loss Account of the Applicant Company shall stand revised as follows:

Particulars	Pre-reduction	Proposed Reduction & Cancellation	Post Reduction
Issued, Subscribed and Paid-up Equity Share Capital	₹8,84,84,000 (88,48,400 equity shares)	₹2,56,25,550 (25,62,555 equity shares)	₹6,28,58,450 (62,85,845 equity shares)
Securities Premium Account	₹35,45,000	₹35,45,000	Nil
General Reserve	₹17,30,000	₹17,30,000	Nil
Profit & Loss Account	₹46,40,65,862	₹25,35,43,065	₹21,05,22,797

(xxvi) The Applicant Company has also placed on record the No Objection Certificate issued by its banker in respect of the proposed reduction, annexed as Annexure A-14.

(xxvii) It has been submitted that the affected Public and Non-Promoter Non-Public category shareholders shall be paid ₹111/- per equity share, which is higher than the book value of ₹62.70 per equity share and has been determined on the basis of the valuation reports and the audited financial statements of the Applicant Company as on 31.03.2024

(xxviii) The form of minutes proposed to be registered under Section 66(5) of the Companies Act, 2013 reads as follows:

"The issued equity share capital of **Hartron Communications Limited** ('the Company') is henceforth ₹6,28,58,450.00 divided into 62,85,845 Equity Shares of ₹10/- each, reduced from ₹8,84,84,000.00 divided into 88,48,400 Equity Shares of ₹10/- each. The subscribed and paid-up equity share capital of the

Company is henceforth ₹6,28,58,450.00 divided into 62,85,845 Equity Shares of ₹10/- each, reduced from ₹8,84,84,000.00 divided into 88,48,400 Equity Shares of ₹10/- each.
The securities premium account, General Reserve and balance in Profit and Loss Account is henceforth Nil, Nil and ₹21,05,12,797 respectively, reduced from ₹35,45,000.00, ₹17,30,000.00 and ₹46,40,55,852.00 respectively."

3. In compliance with the order dated 12.01.2023 of this Tribunal, the Regional Director (hereinafter referred to as the '**RD**') filed a report dated 18.06.2025, enclosing the report of Registrar of Companies (hereinafter referred to as the '**ROC**') The observations of RD / ROC and its reply filed by the Applicant Company by an affidavit dated 07.07.2025 are given below:

S No.	**Observations of RD / ROC**	**Reply by the** Applicant **Company**
a)	The company may be asked to state as to whether the notice of the present petition has been served to the Secured and Unsecured creditors in terms of the provisions of section 66(2) of the Companies Act, 2013 and Rule 3 of the NCLT (Procedure for Reduction of Share Capital of Company) Rules, 2016.	**i.** With reference to the RoC's observation regarding the service of notice, it is humbly submitted that the Applicant Company has, in strict compliance with the provisions of Section 66(2) of the Companies Act, 2013, and Rule 3 of the NCLT (Procedure for Reduction of Share Capital of Company) Rules, 2016, duly served notice of the present petition to all its secured creditors and unsecured creditors. **ii.** In compliance with statutory requirements, the Applicant Company dispatched notices, as per the specified forms (RSC-3), to its creditors. These notices clearly explained the proposed reduction in share capital and the estimated value of each creditor's claim (Secured and Unsecured). Proof of service, including postal tracking results for notices served through post and acknowledgment receipts for those physically served, have already been annexed as Annexure of Service Affidavit filed with this Hon'ble Tribunal vide Diary No. 03856/01 dated 13.02.2025.

		Further, the Applicant Company has published a notice in Form RSC-4 in the newspapers, Business Standard (English)on January 29, 2025, and Jansatta (Hindi) on January 26, 2025, and Financial Express on January 18, 2025. Copy of service affidavit is annexed herewith as ANNEXURE A-2. **iii.** It is further submitted that the sole Banker of the Applicant Company has also issued No Objection Certificate for Capital Reduction. Copy of No Objection Certificate was annexed as ANNEXURE A-14 at page 225 of the Petition.
b)	In the proposed petition, the company is required to pay-off Rs.28,44,43,605/- to public shareholders for reduction of 25,62,555 shares at Rs 111 per share. However, as per the audited Financial statements for F.Y.2023-24, the balance of cash & cash equivalent is Rs,11,94,04,187/-. Further, as per ciause 13.17 of the petition, the promoter have sufficient means in shape of Fixed Deposits to fund the deficit, if any. However, from the annexures attached it is observed that these term deposits are in name of one of the Promoters and not in the name of the company. Hence, the company may be asked to clarify	**i.** The Company acknowledges the RoC's observation regarding the disparity between the proposed payout of Rs. 28,44,43,605/- to public shareholders for the reduction of 25,62,555 shares at Rs. 111 per share, and the Company's cash and cash equivalents of Rs. 11,94,04,187/- as per the audited financial statements for F.Y. 2023-24. ii. That it was resolved in the Extra-Ordinary General Meeting of the equity shareholders of Hartron Communications Limited ("company") held on Saturday, 10th August, 2024, that the shortfall will be induced by the promoters. Copy of the minutes is already attached as Annexure A-15 with the main Petition. Relevant extract of the meeting is being reproduced hereunder for the ready reference of this Hon'ble Tribunal: "FURTHER RESOLVED THAT all the funds required will used from internal accruals if there is any deficit then funds will be introduced by the promoters of the Company to give exit route to the Public and Non-Promoter Non-Public category shareholders in the shape of the unsecured loan." iii. In this regard, it is reiterated that as per the Proposed Scheme of Reduction of Share Capital, the promoters possess sufficient means in the form of Fixed Deposits to fund any shortfall that may arise in the payment to public and Non-Promoter Non-Public category

	as how the payment would be settled and if they have taken the NOCs from the concerned promoter to utilize the funds in case of any deficiencv arises.	shareholders. Copies of the fixed deposits are attached as Annexures A-13, Pages 211-234of the Petition. iv. Addressing the RoC's concern about these deposits being in the promoter's name, the Company has obtained a duly executed and notarized No Objection Certificate (NOC)/Undertaking from the promoters. This NOC/Undertaking explicitly confirms their irrevocable commitment and undertaking to provide the necessary funds to the Company to ensure the successful and complete payout to the public shareholders under the proposed scheme. It further authorizes the Company to utilize these funds for the stated purpose, if needed after payments from the internal accruals. **v.** That No Objection Certificate and Undertaking from the promoters conclusively demonstrates the assured availability of funds to settle the payment to public and non-promoters' shareholders, thereby addressing the RoC's query regarding the mode of payment and the utilization of the promoter's personal funds. No Objection Certificate and Undertaking from the promoters is annexed herewith as ANNEXURE A-3. 4. The Company reiterates its commitment to the successful and compliant implementation of the proposed Scheme of Reduction of Share Capital and stands ready to provide any further clarifications or documents as may be required by this Hon'ble Tribunal. **5.** That the Applicant Company further submits that the Regional Director has not objected to the proposed reduction of share capital and has rather made the following submission: *"The above submissions are made in Para 1 to 7 based on the proposed Scheme of Reduction in Share Capital and Report of the Registrar of Companies for kind consideration of the Hon'ble Tribunal. The Hon'ble Tribunal may satisfy itself with regard to the Scheme and pass such order or orders as deemed fit and*

		proper."

4. This Tribunal vide Order dated 15.01.2025 directed that the notice of hearing be published in "Business Standard" (English) and "Jansatta" (Hindi) calling for objections, if any, and also directed to issue notice to the statutory authorities, secured and unsecured creditors.On the request prayed under Clause 27(K), exemption was given to publication of notice to the creditors, who have contributed value less than Rs. 1 Lakh. In compliance with the order, the Applicant Company filed compliance affidavit dated 10.02.2025 and stated that the Applicant Company has duly served the notices to the statutory authorities and unsecured creditors as directed in the order. The Applicant Company has also published notices in the prescribed form in "Business Standard" (English) and "Jansatta" (Hindi) on 29.01.2025 and 26.01.2025, respectively.

5. We have heard the Learned Counsel for the Applicant Company and the Learned Counsel for the RD and perused the documents placed on record carefully.

6. The observations given by the Statutory authorities have been responded to by the Applicant Company. In light of the clarification given by the Applicant Company, the observations as made by the statutory authorities do not appear to have any impediment in sanctioning the proposed Scheme.

7. It is also noted that the Articles of Association of the Applicant Company authorize it to reduce its share capital. In compliance with the provisions of Section 66(1) of the Act, a special resolution was unanimously passed by the shareholders on 10.08.2024 approving the reduction of the share capital of the Applicant Company.

8. In view of the submissions made by the Applicant Company, we are of the considered view that the reduction of share capital of the Applicant Company will not have any adverse effect on the Shareholders and Creditors. Accordingly, the present Petition is allowed and the reduction of share capital of **Hartron Communications Limited** is hereby confirmed in terms of the Special Resolution dated **10.08.2024**, **subject to the following directions:**

(i) The undertaking recorded by this Tribunal vide Order dated 06.05.2026 regarding the availability of funds shall form an integral part of this Order. Accordingly, the Applicant Company shall, prior to giving effect to the Scheme, deposit the entire consideration payable to the Public and Non-Promoter Non-Public category shareholders in a separate interest-bearing Escrow Account maintained with a Scheduled Commercial Bank. The said amount shall remain available exclusively for disbursement under the Scheme for a period of seven years from the Effective Date, whereafter any amount remaining unpaid or unclaimed, together with the accrued interest, if any, shall be transferred to the Investor Education and Protection Fund (IEPF) in accordance with law, without prejudice to the right of the concerned shareholders or their legal heirs to claim the same.

(ii) In the event of any shortfall in the funds available with the Applicant Company, the Promoters shall infuse the requisite deficit amount by way of interest-free unsecured loans in terms of the undertaking furnished before this Tribunal and backed by the Fixed Deposit Receipts disclosed in the Petition.

(iii) The Applicant Company shall, within 14 days from the registration of the Minute under Section 66(5) of the Companies Act, 2013, publish a notice in Form RSC-4 in the newspapers *Financial Express* (English), *Jansatta* (Hindi) and *Business Standard*, calling upon the affected shareholders to furnish their updated KYC particulars and bank account details for electronic remittance of the consideration payable under the Scheme.

9. The minute set forth in the schedule of the resolution is as under:

"The issued equity share capital of **Hartron Communications Limited** ('the Company') is henceforth ₹6,28,58,450.00 divided into 62,85,845 Equity Shares of ₹10/- each, reduced from ₹8,84,84,000.00 divided into 88,48,400 Equity Shares of ₹10/- each. The subscribed and paid-up equity share capital of the Company is henceforth ₹6,28,58,450.00 divided into 62,85,845 Equity Shares of ₹10/- each, reduced from ₹8,84,84,000.00 divided into 88,48,400 Equity Shares of ₹10/- each.

The securities premium account, General Reserve and balance in Profit and Loss Account is henceforth Nil, Nil and ₹21,05,12,797 respectively, reduced from ₹35,45,000.00, ₹17,30,000.00 and ₹46,40,55,852.00 respectively."

9. Notwithstanding the above, if there is any deficiency found or violation committed qua any enactment, rules or regulations, the sanction granted by this Tribunal will not come in the way of action being taken, albeit in accordance with law, against the persons concerned, directors and officials of the applicant.

10. A certified copy of this order, including the minute, as approved, be delivered to the ROC within thirty days of this Order.

11. Accordingly, the **Company Petition No.1/Chd/Hry/2025** stands **allowed** and **disposed of.**

Sd/-
Shishir Agarwal
Member (Technical)

Sd/-
Khetrabasi Biswal
Member (Judicial)

Ruhani