

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 814/2026

LOTUS 300 APARTMENT OWNER OWNERS ASSOCIATION

Appellant(s)

VERSUS

INDUSIND BANK LTD & ORS.

Respondent(s)

[ONLY IA No. 166314/2026 IS LISTED UNDER THIS ITEM]
IA No. 166314/2026 - APPROPRIATE ORDERS/DIRECTIONS

Date : 16-06-2026 This matter was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MRS. JUSTICE V. MOHANA

(PARTIAL COURT WORKING DAYS BENCH)

For Appellant(s) :

Mrs. Rekha Palli, Sr. Adv.
Ms. Purti Gupta, Adv.
Ms. Henna George, Adv.
Ms. Pooja, Adv.
Ms. Khushi Sharma, Adv.
Ms. Purti Gupta, AOR

For Respondent(s) : Mr. Diwakar Maheshawari, Adv.
Ms. Pratiksha Mishra, AOR
Mr. Yugam Taneja, Adv.
Ms. Carina Arora, Adv.

Mr. Anupam Lal Das, Sr. Adv.
Mr. Amit Sharma, Adv.
Mr. Manish Kumar Sharma, Adv.
Mr. Dipesha Sinha, AOR
Ms. Muskan Sidana, Adv.

Mr. Utkarsh Joshi Dayakrishan, AOR
Ms. Kanishka Sharma, Adv.
Mr. Vinay Thakur, Adv.
Ms. Sudarshana Bandyopadhyay, Adv.
Mr. Navneet Shukla, Adv.
Mrs. Anjali Menon, Adv.

UPON hearing the counsel the Court made the following

O R D E R

IA No. 166314/2026

1. The short issue that arises for consideration before us is that the Interim Resolution Professional has proceeded on leave, till at least the end of July 2026, due to which difficulty is being faced in complying with the time bound directions issued by this Court vide order dated 04.12.2025 passed in Contempt Petition (Civil) Nos.660-661/2025 read with order dated 18.05.2026 passed in C.A. No.814/2026 regarding registration of the apartments by NOIDA in consultation with the home buyers.

2. It is pointed out that claims of 71 home buyers are yet to be verified. We, therefore, appoint CA Ritu Rastogi (IBBI Registration No.IBBI/IPA-001/IP-P00204/2017-2018/10393) as the new IRP for completion of the remainder of exercise regarding execution of conveyance deed on behalf of M/s. Hacienda Project Private Limited in terms of the orders of this Court.

3. Ms. Rastogi shall be entitled to same remuneration as was paid to earlier Insolvency Resolution Professionals.

4. IA No. 166314/2026 stands disposed of.

(NITIN TALREJA)
ASTT. REGISTRAR-cum-PS

(PREETHI DILEEP KUMAR)
DEPUTY REGISTRAR