IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO…..OF 2026
(@Diary No.14343/2026)

MR. D.N. PRATAP CHOWDARY **Appellant(s)**

VERSUS

MR. MALIGI MADHUSUDHAN REDDY & ORS. **Respondent(s)**

O R D E R

1. Delay condoned.

2. Having heard the learned counsel appearing for the parties and having gone through the materials on record, we are of the view that no error, not to speak of any error of law, could be said to have been committed by the National Company Law Appellate Tribunal, Chennai in passing the impugned order dated 22.10.2025.

3. We find that pursuant to our orders, an amount of Rs.1,00,00,000/- (Rs.One Crore only) was deposited with the Registry on behalf of the appellant. Today when the matter was called, one of the learned Counsel appearing submitted that the person impleaded as the appellant has not

authorized anybody to file an appeal. The learned Counsel is said to have been engaged by the appellant himself. We see that the appeal is filed on behalf of the appellant by the Power of Attorney Holder. The deposit hence, obviously was made by the Power of Attorney Holder. In such circumstance, we direct the amount of Rs.1,00,00,000/- (Rs.One Crore only) deposited before this Court along with any interest accrued to be disbursed in favour of the Power of Attorney Holder of the appellant, who is another suspended Promotor/Director and Founder of the CD by name Mr. Nallapu Prabhakar Reddy; on proper identification being furnished to the Registry within a period of two weeks from today.

4. With the aforesaid, the Appeal stands disposed of.

5. Pending application(s), if any, shall stand disposed of.

…….J.
[J.B. PARDIWALA]

…….J.
[K. VINOD CHANDRAN]

New Delhi
13th October,2026

ITEM NO.48 COURT NO.5 SECTION XVII-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL Diary No.14343/2026

[Arising out of impugned final judgment and order dated 22-10-2025 in CAAT (CH) (I) No. 210/2024 passed by the National Company Law Appellate Tribunal, Chennai]

MR. D.N. PRATAP CHOWDARY Petitioner(s)

VERSUS

MR. MALIGI MADHUSUDHAN REDDY & ORS. Respondent(s)

IA No. 90087/2026 - CONDONATION OF DELAY IN FILING
IA No. 111906/2026 - CONDONATION OF DELAY IN FILING
IA No. 157001/2026 - INTERVENTION/IMPLEADMENT
IA No. 90086/2026 - STAY APPLICATION

Date : 13-10-2026 This matter was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s) :Mr. Shyam Divan, Sr. Adv.
Ms. Hetu Arora Sethi- 1419, AOR
Mr. Yogesh Jagia, Adv.
Ms. Kanak Bathwal, Adv.
Ms. Nitya Ahuja, Adv.

For Respondent(s) :Mr. Nikhil Goel, Sr. Adv.
Ms. Palem Akhila Santoshi- 4340, AOR
Mr. Sahil Raveen, Adv.
Mr. Dhruv Kohli, Adv.
Ms. Ishika Baheti, Adv.

Mr. Manav Gecil Thomas, Adv.
Mr. Manish Sharma- 2759, AOR
Mr. Rachit Raushan, Adv.
Mr. Divye Chugh, Adv.
Ms. Shivangi Agnihotri, Adv.

Applicant Mr. Aushtosh Ghade, AOR
I.A.No.299928/26

UPON hearing the counsel the Court made the following

O R D E R

1. Delay condoned.

2. The appeal is disposed of in terms of the signed order.

3. The relevant part of the order is as under:-

> *"3……..The amount of Rs.1,00,00,000/- (Rs.One Crore only) deposited before this Court along with any interest accrued to be disbursed in favour of the Power of Attorney Holder of the appellant, who is another suspended Promotor/Director and Founder of the CD by name Mr. Nallapu Prabhakar Reddy; on proper identification being furnished to the Registry within a period of two weeks from today."*

4. Pending application including application for substitution shall stand disposed of.

(CHANDRESH) (POOJA SHARMA)
ASTT. REGISTRAR-cum-PS COURT MASTER (NSH)

(Signed order is placed on the file)