IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. OF 2026
(@SLP (C) No.27954 of 2026)

M/S RADHIKA PROJECTS PRIVATE LIMITED ..... APPELLANT(S)

VERSUS

M/S J B HOMES BUILDERS AND DEVELOPERS ..... RESPONDENT(S)

O R D E R

1. Heard.

2. Leave granted.

3. Appellant herein was the petitioner before the High Court and he was the unsuccessful respondent in an arbitral proceeding, namely, having suffered an award, challenged the same by filing a petition under Section 34 of the Arbitration and Conciliation Act, 1996 before the Commercial Court. The Commercial Court had agreed to stay the award conditionally and directed the appellant herein to deposit a sum of Rs.1,02,50,000/- (Rupees One Crore Two Lakhs Fifty Thousand) within 10 days and the same was not deposited and as such the application for stay stood closed.

4. Challenging the said order before the High Court and seeking extension revision was filed. The High Court extended the timeline on 23.07.2026 and further opportunity was granted on 27.07.2026. A prayer was made on 30.07.2026 seeking for further extension by two months. However, the High Court by order dated 04.08.2026 recorded the statement of the counsel which was to the effect that payment would be made by 07.08.2026 and granted time accordingly. However, even said agreed timeline was not complied with.

5. The order dated 04.08.2026 passed by the high Court, is challenged before this Court. While issuing notice on 14.08.2026, this court recorded the submissions made by the learned senior counsel appearing for the appellant and passed the following order:

> "1. The learned senior counsel appearing for the petitioner would submit that amount of Rs. 1,02,50,000/- (Rs. One Crore Two Lakh Fifty Thousand only) which was agreed to be paid on or before 07.08.2026, for multifarious reasons could not be arranged and as such to exhibit the *bona fides* of the petitioner, they are ready and willing to deposit today itself a sum of Rs. 25,00,000/- (Rs. Twenty Five lakh only) and balance amount within such time as may be ordered. In view of same amount i.e., Rs. 25,00,000/- (Rs. Twenty Five lakh only) shall be deposited by 18.08.2026. The balance amount shall be deposited on or before 25.08.2026. Hence, issue notice, returnable in four weeks.
>
> 2. The execution proceedings shall remain stayed till the next date of hearing."

6. Mr. Sanjay Nuli, learned senior counsel appearing for respondent(s) would fairly submits that amount has since been deposited. Thus, petition(s) under Section 34 of the Arbitration and Conciliation Act, 1996 stand(s) is revived and we request the jurisdictional Commercial Court adjudicating petition(s)

filed under Section 34, namely, C.O.P. No.57 of 2026, to be disposed of expeditiously preferably within a period of three months from today, subject to both the parties cooperating with the Court.

7. It is needless to state that parties would be at liberty to resolve the dispute amicably, if they deem fit.

8. The appeal stands disposed of accordingly.

9. Pending application(s), if any, shall stand disposed of.

.....J.
(ARAVIND KUMAR)

.....J.
(VIPUL M. PANCHOLI)

New Delhi;
October 26, 2026.

ITEM NO.45 COURT NO.9 SECTION XII-A

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 27954/2026

[Arising out of impugned final judgment and order dated 04-08-2026 in IA No. 3/2026 passed by the High Court for The State of Telangana at Hyderabad]

M/S RADHIKA PROJECTS PRIVATE LIMITED Petitioner(s)

VERSUS

M/S J B HOMES BUILDERS AND DEVELOPERS Respondent(s)

IA No. 236842/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES and IA No. 274704/2026 - VACATING STAY

Date : 26-10-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ARAVIND KUMAR
HON'BLE MR. JUSTICE VIPUL M. PANCHOLI

For Petitioner(s) :Mr. S N Bhat, Sr. Adv.
Mr. Prakhar Sharma, Adv.
Ms. Saumya Behki, Adv.
Ms. Anu Gupta- 1437, AOR

For Respondent(s) :Mr. Anand Sanjay Nuli, Sr. Adv.
Ms. Jaswanthi. A- 3962, AOR
Ms. Aaina Verma, Adv.
Mr. Sankar S, Adv.
Mr. Karupusamy, Adv.
Dr. Prahlad Narayan Singh, Adv.

UPON hearing the counsel the Court made the following

O R D E R

Leave granted.

The appeal is disposed of in terms of the Signed Order which is placed on the file.

Pending application(s), if any, shall stand disposed of.

(RASHI GUPTA)
AR-CUM-PS

(AVGV RAMU)
COURT MASTER (NSH)